

CARES Act: Emergency Financial Aid Disclosure Requirements

Cox College has received federal funding from the Higher Education Emergency Relief Fund (HEERF), established under the Coronavirus Aid, Relief and Economic Security Act (CARES Act). Cares Act Grants provide emergency relief funds to organizations and individuals affected by the coronavirus pandemic. In accordance with reporting requirements under the CARES Act, Cox College discloses as follows:

Acknowledgement:

Cox College signed and returned the Certification and Agreement to the U.S. Department of Education on May 12, 2020.

Grant Funds:

Cox College received its grant award notification of \$492,010.00. With keeping with the terms of the grant, Cox College will use no less than 50% (\$246,005.00) of the funds received under Section 18004(a)(1) to provide Emergency Financial Aid Grants directly to qualified students applicants.

Estimated number of eligible students for HEERF Funds:

The estimated total number of students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid CARES Act Grants: 613 students.

Students that have received CARES Funds:

Funds Disbursed to eligible Students:

06/30/2020 \$150,400 Student Count 363
07/31/2020 \$160,900 Student Count 388
08/31/2020 \$174,275 Student Count 419
09/30/2020 \$176,150 Student Count 423
10/31/2020 \$176,150 Student Count 423
12/31/2020 \$246,005 Student Count 508

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The method(s) used by the institution to determine which students receive Emergency Financial Aid Grants and how much they would receive under Section 18004(a)(1) of the CARES Act.

All students were are sent a notice to their Cox College email with a link to the Emergency Grant application to be completed and submitted for evaluation and awarding. The notice to the students read: In accordance with the Coronavirus Aid, Relief, and Economic Security (CARES) Act, current Cox College students may be eligible to receive funds due to the disruption of campus operations by the coronavirus. To be eligible to apply, a student must not be enrolled in a program classified as totally online, must be enrolled in at least one seated class as of March 16, 2020. In addition students must be enrolled for the Fall 2020 semester and be eligible for Federal Financial Aid.

Email sent to students on:

May 13, 2020 - all students

May 20, 2020 – all students

June 03, 2020 – eligible students needing a CARES application

July 21, 2020 – Phone call campaign to eligible CARES ACT Students

August 2020 - process applications completed by students.

September/October 2020 - process applications completed by students.

December 2020 – all funds are awarded to students.